GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Housing Department – Weaker Sections Housing Programme – Loans obtained from LIC of India, Mumbai for execution of WSHP – Payment of installments of Interest falling due on 15.11.2019 – Administrative sanction for an amount of Rs.3,20,12,363/- (Rupees Three Crores Twenty Lakhs Twelve Thousand Three Hundred and Sixty Three only) – Accorded - Orders – Issued.

HOUSING (R&UH.A2) DEPARTMENT

G.O.RT.No. 63 **Dated: 08-11-2019.**

Read the following:-

1. Final Budget Allocation of 2019-2020 of the Government of Andhra Pradesh.
2. From the Junior Accounts Officer, O/o. Commissioner, WSHP, Tadepalli, Lr.No.B/8/2015/WSHP, dt. 04.10.2019.
3. G.O.Rt.No.1859, Finance (Debt Management) Department, dt. 28.10.2019

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O R D E R:-

In the reference 2nd read above, the Junior Accounts Officer, O/o. Commissioner, Weaker Sections Housing Programme, Andhra Pradesh, Tadeapalli, Amaravathi has requested the Government to issue administrative sanction order for repayment of loans taken from LIC of India towards interest of Rs.3,20,10,882/- for the period ending 15.11.2019 and for reimbursement of Rs.1,481/- which was paid by the APSHCL towards deficit interest amount for the period ending on 15.05.2019, from the Final Budget Allocation 2019-2020 for execution of Weaker Section Housing Programme Schemes.

2. In the reference 3rd read above, the Finance Department have issued Budget Release Order for an amount of Rs.3,20,12,363/- (Rupees Three Crores Twenty Lakhs Twelve Thousand Three Hundred and Sixty Three only) from the BE provision 2019-20 in relaxation of quarterly regulation towards meeting the interest on loans taken from LIC of India for execution of Weaker Sections Housing Schemes.

3. In pursuance of the orders issued in the G.O.3rd read above, Government hereby accord Administrative sanction for an amount of Rs.3,20,12,363/- (Rupees Three Crores Twenty Lakhs Twelve Thousand and Three Hundred Sixty Three only) towards payment of interest on the loans obtained from LIC of India for execution of Weaker Section Housing Schemes which is falling due on 15.11.2019 and reimburse an amount of Rs.1,481/- to Andhra Pradesh State Housing Corporation Ltd., which was paid by them, towards deficit interest amount at the time of payment of previous installment for the period ending on 15.05.2019 from the BE provision 2019-20 in relaxation of quarterly regulation towards meeting the expenditure. The expenditure is ordered to be debited to the following Head of Account:-

2049	-	Interest payments(Charged)
01	-	Interest on Internal debts
MH.200	-	Interest on other Internal debts
SH.15	-	Interest on loans from LIC of India for execution of Weaker Sections Housing Programme.
450	-	Interest
456	-	Other Interest Payments (Charged)

(P.T.O)

4. The procedure for drawal of funds sanctioned and as detailed in para (3) above is loan Bill. The drawing officer is the Assistant Secretary to Government, Housing Department, A.P. Secretariat, Velagapudi.

5. The Assistant Secretary to Government, Housing Department is authorized to re-distribute an amount of Rs.3,20,12,363/- (Rupees Three Crores Twenty Lakhs Twelve Thousand Three Hundred and Sixty Three only) from the Final Budget Allocations 2019-20 to the Commissioner, Weaker Sections Housing Programme. The Commissioner, Weaker Sections Housing Programme is also authorized to draw & disburse and to prefer a bill for an amount of Rs.3,20,10,882/- towards payment of interest on the loans obtained from LIC of India Mumbai which is falling due on 15.11.2019 and an amount of Rs.1,481/- to APSHCL, Tadepalli which was paid by them towards deficit interest amount at the time of payment of previous installment for the period ending on 15.05.2019 by means through RTGS.

(**BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)**

AJAY JAIN
PRINCIPAL SECRETARY TO GOVERNMENT

To
The Commissioner, Weaker Sections Housing Programme, Tadepalli.
The Managing Director, A.P. State Housing Corporation Ltd, Tadepalli.

Copy to:
The D.T.A., Ibrahimpatnam, Vijayawada.
The Pay and Accounts Officer, A.P. Ibrahimpatnam, Vijayawada.
The CTO, CFMS, Ibrahimpatnam, Vijayawada.
The Accountant General, A.P., Vijayawada
The Finance (Debt Management) Department.
The Executive Director, LIC of India, Mumbai
SC/SF.

//FORWARDED :: BY ORDER//

SECTION OFFICER